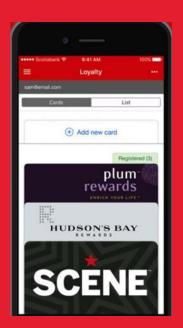


# Scotiabank

Introducing: ScotiaPay





### Table of Contents

Introduction - 3

Situation analysis(SWOT) - 4

**Objectives - 5** 

Target audience - 6

Media Mix - 7

**Budget - 8** 

**Digital Marketing Campaign - 10** 

**Out of Home Campaign - 20** 



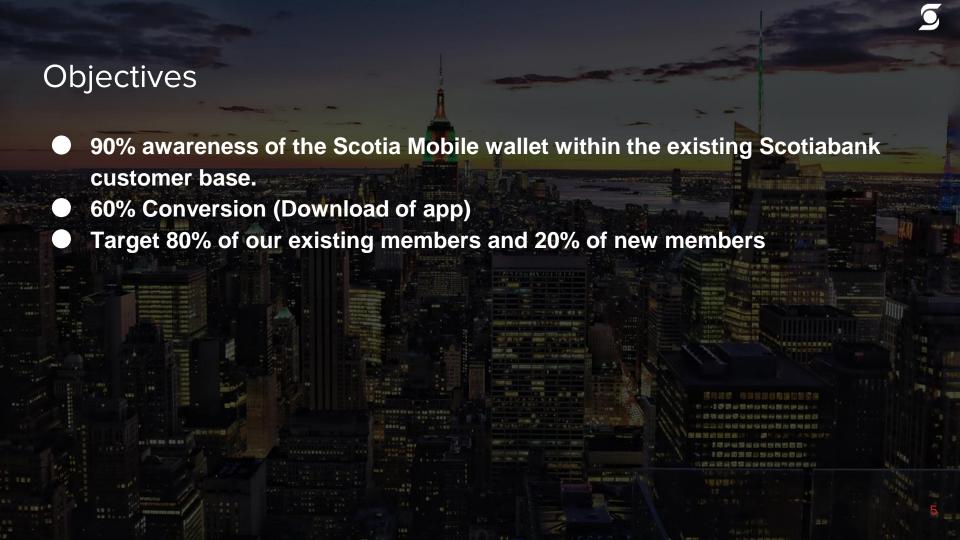


- Mobile Wallet
- RoundUp features
- Connects to:
  - Savings Accounts
  - Charities
  - Investments
  - Cryptocurrency



## **SWOT Analysis**

Strengths		Weaknesses		
•	Well-diversified: Nearly 60% of business line is international, leading bank in the Americas, 55% of earnings from Canadian market.  High levels of technology investment into digital banking strategies.  Named "Bank of the year" in Canada in 2019	Especially after capital divestitures, presence is limited primarily to Americas.		
Opportunities		Threats		
•	Surging increase in digital banking amid Covid-19 in Canada, esp. Over-65s.  Ecommerce industry continues to grow Increasingly advanced technologies allow for an improved banking experience  Significant increase in financial literacy programs from Canadian banks	<ul> <li>Covid-19 has reduced retail spending.</li> <li>Due to the numerous countries Scotiabank has a presence in, it is exposed to various currency fluctuations.</li> <li>Increasing shift to online can threaten physical infrastructure</li> <li>Intense competition from other major Canadian banks</li> </ul>		





### Target Audience

### Demographics:

- Females & Males
- Millennials Ages 25 45+
- Single/ common law /married
- Traditional/ conventional families
- Average income of 30k+
- Post-secondary education; University degree and/ or College diploma

### Psychographic:

- Frequently donates to charities and good causes
- Cares about their carbon footprint
- Appreciates brands who are transparent and eco friendly

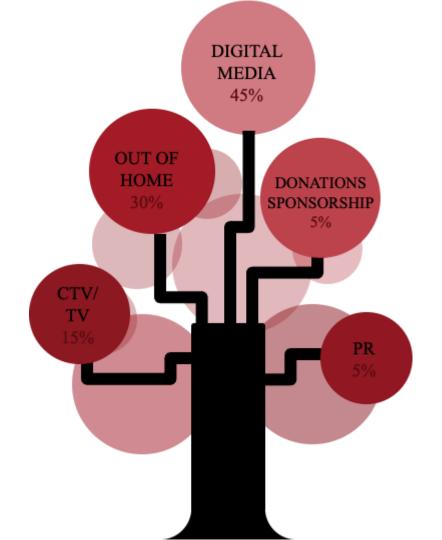
### Behavior/ Values

- Convenience
- Sustainability
- Good customer service
- Safety



### Media Mix

Collective strategy of Media,
Communications and
Advertising Plan for the
launch and success of
Scotiabank's Mobile Wallet.





## Budget

### **Digital Media:**

E-mail, paid ads on FB, Instagram, Twitter, Snapchat

#### **Out of Home:**

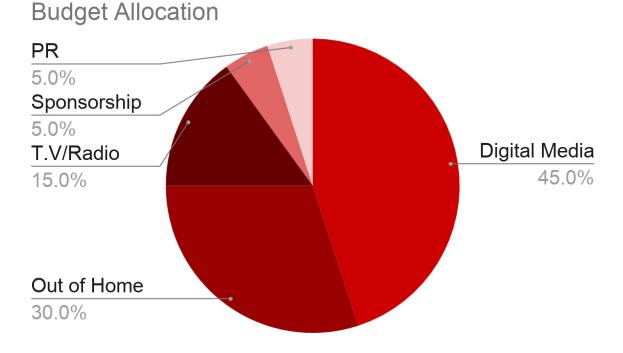
Digital and print billboards, Transit Ads

### T.V/ Radio:

30 sec and 10 sec commercial

### **Sponsorship**

Environmental initiatives





### **Timeline**

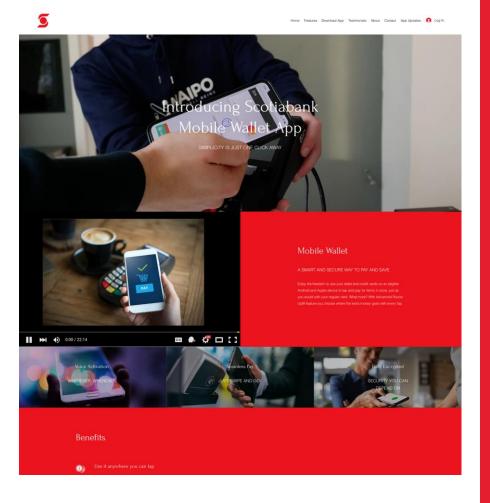
MARKETING STRATEGY TIMELINE





# Digital Marketing





# Landing Page

- Introduction
- Demo video
- Features









# Landing Page

- Benefits
- Call to action
- FAQs

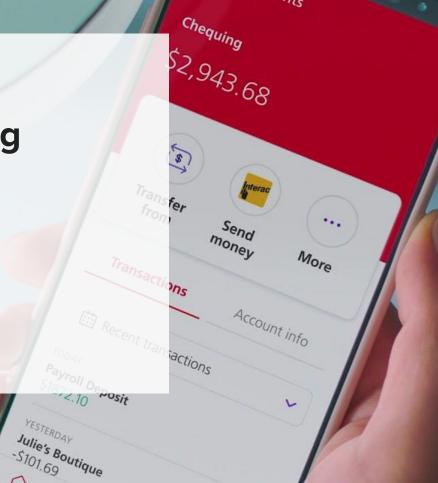
12



## **In-app Marketing**

Within Scotiabank app

Target: 60%



S Accounts



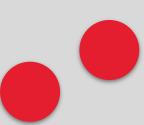
## Search Engine Marketing

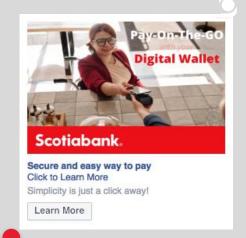
Keyword	Search volume	Google Indexed pages	Competition	Buying cycle
Mobile wallet	1,000	380,000,000	Extremely competitive	Awareness
Digital wallet	10,000	162,000,000	Extremely competitive	Awareness
Wallet app iphone	1,000	85,900,000	Competitive	Consideration
Wallet app android	1,000	94,400,000	Competitive	Consideration

# Paid Media Marketing

- Keyword : Download Mobile Wallet
- Buying Cycle: Conversion







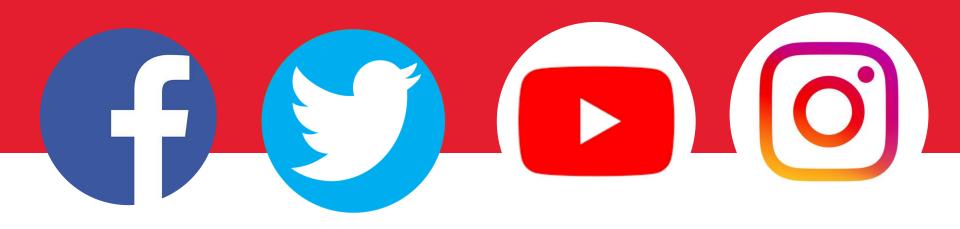








## Social Media Marketing



Facebook

Awareness

**Twitter** 

Awareness

YouTube

- Awareness
- Conversion

Instagram

Awareness



### **Email Marketing**

- Launch
- Re-target









Press release

Scotiabank Website

### PR

Media story to reach masses

# Connected TV (CTV)

### **BENEFITS:**

- Targeted approach
- Awareness and Reach
- Cheaper than traditional TV Commercials

### PLAN:

**30 sec and 10 sec short video** - Prime time shows, sporting events, live concerts, season finales.

CREATIVE: Focus on ease of use and benefits.

3 Step Process - Download, Tap, Pay

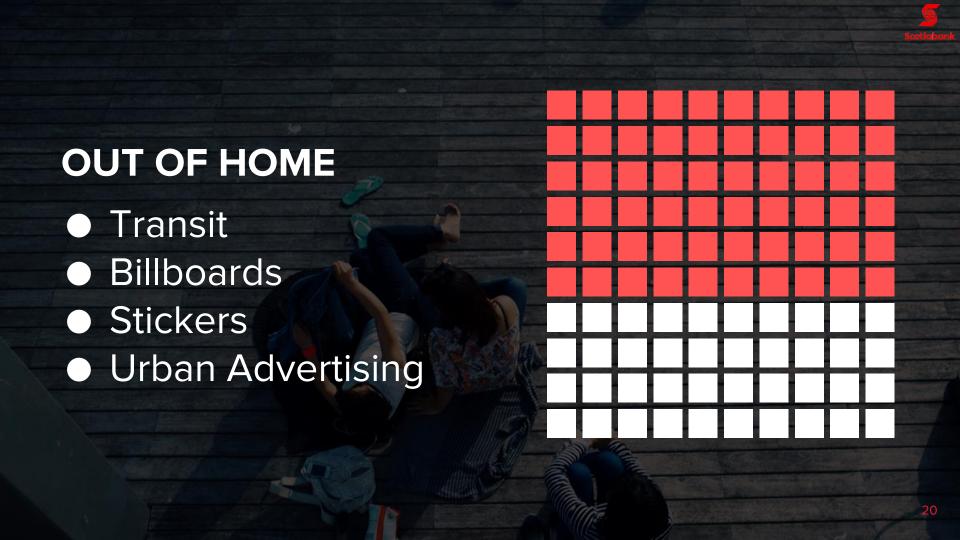
65%

As per COMMB
Millennials more likely to be in a CTV only house.





Pay







- Media Mix Reinforcement
- Massive Reach
- Location specific
- Flexibility
- Cost Effective
- High Conversion rate



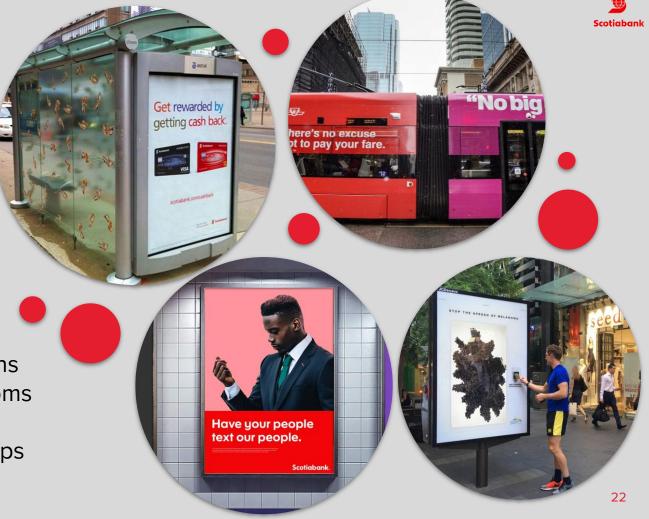
# **TRANSIT**

1. Transit shelter

1. Street Furniture

1. Train Stations

- a. Inside subway trains
- b. Station waiting rooms
- c. Major stations
- d. Streetcar vinyl wraps



# URBAN ADVERTISING

NFC Enabled Screens at transit shelters and Street Furniture

### Tap to download and donate

Be redirected to Scotiabank mobile Wallet app download.

Be redirected to donate to Eco Friendly Initiatives.



#### DILLDUAND

# S

- Build Brand Awareness
- High number of views and impressions compared to other methods
- Drivers/ Working class is a captive audience.
- Can't be ignored
- Flexibility in format
- Strong visual appeal







STICKERS

Scotiabank locations

ATM's

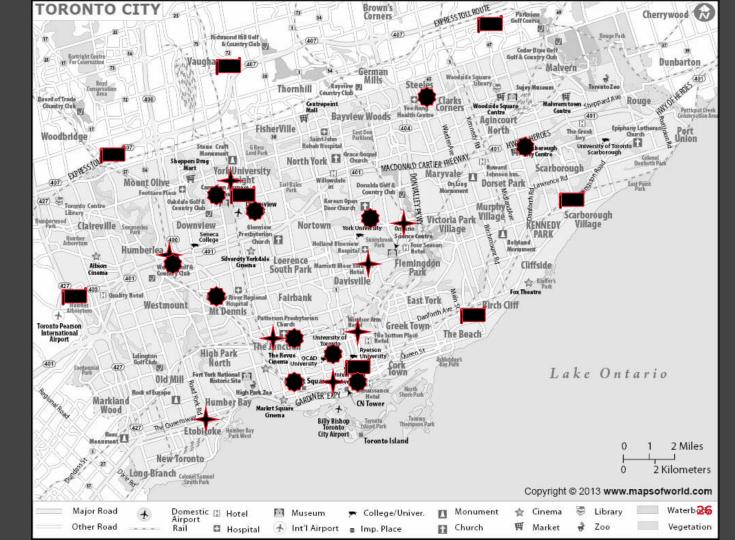
Uber cars





## OOH MAP

- Urban ads
- **→** Transit
- **Billboards**



#### Creative:

Precise and clear with a focus on the benefits and ease of use of Scotia Mobile Wallet.

Strategic and comprehensive Media Mix for campaign success.



## COLLABORATION



## References

Scotiabank 2020 1-page investor fact shee

Scotiabank 2020 investor marketing presentation

<u> Scotiabank named Bank of the Year for Canada - 2019</u>

How Canadians bank - digital usage

<u>Surge of digital banking usage, especially with over-65s amic</u> covid

https://cba.ca/banks-and-financial-literacy